COLIN WARD

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ADDRESS
Carlson School of Management
University of Minnesota
321 19th Avenue South, Office 3-127
Minneapolis, MN 55455 USA

EMPLOYMENT

Carlson School of Management, University of Minnesota
Assistant Professor of Finance, 2014–

Oxford Properties Group, Toronto
Quantitative Analyst, Investment Research, 2008–2009

TD Securities, Toronto
Proprietary Trading Associate, Fixed Income, 2007

EDUCATION

PhD in Finance, The Wharton School, University of Pennsylvania, 2014

Masters in Financial Economics, University of Toronto, 2008

Honours Bachelor of Commerce, Finance and Economics, Lakehead University, 2006

RESEARCH

Published and Forthcoming Papers

- International Trade and the Risk in Bilateral Exchange Rates, with Ramin Hassan, Erik Loualiche, and Alexandre R. Pecora, Forthcoming, *Journal of Financial Economics*
- Is the IT Revolution Over? An Asset Pricing View, *Journal of Monetary Economics*, 2020, 114, 283–316
- Commodity Trade and the Carry Trade: A Tale of Two Countries, with Robert Ready and Nikolai Roussanov, *Journal of Finance*, 2017, 72(6), 2629–2684
  2016 Jacobs Levy Center Research Paper Prize for Best Paper
  2015 AQR Insight Award, Winner
  2014 Utah Winter Finance Conference, Best Paper
- After the Tide: Commodity Currencies and Global Trade, with Robert Ready and Nikolai Roussanov, *Journal of Monetary Economics*, 2017, 85, 69–86
- Bayesian REIT Volatility Estimation and Institutional Portfolio Allocation, *Journal of Real Estate Portfolio Management*, 2008, 14(4), 425–442

Working Papers

- Understanding the Behavior of Distressed Stocks, with Yasser Boualam and João Gomes, R&R, *Management Science*
  2017 WFA QMA Award for Best Paper on Investment Management
- Agency In Intangibles, R&R, *Journal of Finance*
- A Model of Market Discipline, with Chao Ying
- Appropriated Growth, with Yuchen Chen, Xuelin Li, and Richard Thakor
- Shifts in Sectoral Wealth Shares and Risk Premia: What Explains Them?, with Ravi Bansal and Amir Yaron

Works in Progress

- CEO Career Ladders, with Yasser Boualam

- UN Voting Patterns and Bilateral Exchange Rate Risk, with Erik Loualiche and Alexandre R. Pecora
- Is the Share of the NYSE/AMEX/NASDAQ Going to Zero?, with Amir Yaron

TEACHING

Carlson School of Management, University of Minnesota

Financial Markets and Interest Rates, Undergraduate and MBA, 2014–

Financial Econometrics and Computational Methods, Masters, 2016–

PROFESSIONAL

Accreditation: Chartered Financial Analyst (CFA) Charterholder

Affiliations: American Economic Association, American Finance Association, CFA Institute, CFA Society Minnesota, Econometric Society, Macro Finance Society, Minneapolis Fed (Visiting Scholar, 2014–2017)

Presentations and Discussions (* indicates co-author presentation, † indicates discussion):

2024 (scheduled): ASU (Carey), Iowa (Tippie)

2023 (some scheduled): BI Workshop on Production-Based Asset Pricing, Calgary (Haskayne), CICF†, FIRS*, Frontiers of Finance, International Conference on Sovereign Bonds†, MFA*, Minnesota Macro-Asset Pricing Conference (Presentation and Discussion), SED, SFS Cavalcade, Tepper-LAEF Macrofinance Conference†, Vienna Symposium on FX Markets†, Wabash River Conference*, WSIR†

2022: Alberta School of Business, EFA*, ES NAWM, HEC-McGill Winter Finance Workshop, MFA*, Midwest Macro*, Minnesota Corporate Finance Conference, Minnesota (Carlson), FIRS*, SFS Cavalcade†, UCLA (Anderson)*, UMN Applied Economics Workshop, UNC Junior Finance Conference, WFA

2021: ES NASM, MFA, NBER SI IAP*, PHBS Workshop in Macroeconomics and Finance†, Rimini Centre for Economic Analysis, SED, UMN Applied Economics Workshop

2020: Duke Triangle Macrofinance Workshop, ES EWM, HEC-McGill Winter Finance Workshop†, MFA†, Minnesota (Carlson), SFS Cavalcade, UBC Winter Finance Conference†

2019: FIRS, HEC-McGill Winter Finance Workshop†, Minnesota Macro-Asset Pricing Conference†, NFA, RCFS-RAPS Conference at Baha Mar†, SFS Cavalcade, Tepper-LAEF Macrofinance Conference

2018: AFA, ASU Sonoran Winter Finance Conference, CFA Society Minnesota, HEC-McGill Winter Finance Workshop† (**Best Discussant Award**), Lakehead University, LAEF OTC Markets and Securities, McGill (Desautels), Minnesota (Carlson), Minnesota Corporate Finance Conference†, Minnesota Junior Finance Conference, SED, SFS Cavalcade†

2017: AEA, ES NASM, HEC-McGill Winter Finance Workshop, LAEF Macroeconomics and Business CYCLE Conference, LAEF OTC Markets and Securities†, Minnesota Macro-Asset Pricing Conference (Presentation and Discussion), SFS Cavalcade, UBC Winter Finance Conference, UNC (Kenan-Flagler)*, WFA

2016: Carnegie-Rochester-NYU Conference on Public Policy*, Minnesota Corporate Finance Conference†, Rimini Centre for Economic Analysis, SFS Cavalcade†

2015: AFA, AQR Insight Award*, CMU (Tepper), HEC Montréal, Minnesota Macro-Asset Pricing Conference (Presentation and Discussion), Wharton*

2014: AEA*, AFA*, ASU (Carey), Duke ERID Macrofinance Conference, Michigan (Ross), Minnesota (Carlson), Minnesota Junior Finance Conference, Rochester (Simon), Stanford GSB, Toronto (Rotman), Utah Winter Finance Conference*, Western (Ivey), Wharton

Program Committee: FIRS 2019–, MFA 2020, NFA 2019–

Referee: American Economic Review, Journal of Empirical Finance, Journal of Finance, Journal of Financial Economics, Journal of Financial and Quantitative Analysis, Journal of Monetary Economics, Management Science, Real Estate Economics, Review of Finance, Review of Financial Studies